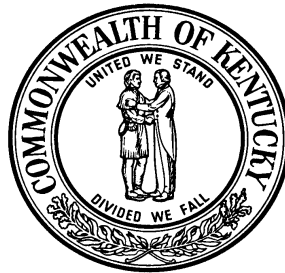


**REPORT OF THE AUDIT OF THE
FORMER JEFFERSON COUNTY
CLERK**

**For The Year Ended
December 31, 2024**



**ALLISON BALL
AUDITOR OF PUBLIC ACCOUNTS
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ALLISON BALL AUDITOR OF PUBLIC ACCOUNTS

Independent Auditor's Report

The Honorable Craig Greenberg, Mayor, Louisville Metro Government
The Honorable David Yates, Jefferson County Clerk
Members of the Louisville Metro Government

Report on the Audit of the Financial Statements

Opinions

We were engaged to audit the financial statements, of the former Jefferson County Clerk., for the year ended December 31, 2024.

We do not express an opinion on the accompanying financial statements of the former Jefferson County Clerk. Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on financial activity.

Basis for Opinion

Our basis for disclaiming is that we were unable to obtain required written management representations from the former Jefferson County Clerk, which results in a management-imposed scope limitation. Management is required to provide written representation to assert that they have fulfilled their responsibility for the preparation and fair presentation of the financial statements and that the information provided to the audit is complete. Due to former Jefferson County Clerk passing away, we were unable to place appropriate reliance on the information provided during the audit and, therefore, cannot reduce the risk to an acceptable level.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting practices prescribed or permitted by the laws of Kentucky to demonstrate compliance with the Commonwealth of Kentucky's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about former Jefferson County Clerk's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



The Honorable Craig Greenberg, Mayor, Louisville Metro Government
The Honorable David Yates Jefferson County Clerk
Members of the Louisville Metro Government

Auditor’s Responsibilities for the Audit of the Financial Statements

Our responsibility is to conduct an audit of the former Jefferson County Clerk’s financial statements in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and to issue an auditor’s report. However, because of the matter described in the Basis for Disclaimer of Opinion section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.

We are required to be independent of the former Jefferson County Clerk and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 18, 2026, on our consideration of the former Jefferson County Clerk’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the former Jefferson County Clerk’s internal control over financial reporting and compliance.

Respectfully submitted,



Allison Ball
Auditor of Public Accounts
Frankfort, KY

February 18, 2026

JEFFERSON COUNTY
BOBBI HOLSCLOW, FORMER COUNTY CLERK
STATEMENT OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS

For The Year Ended December 31, 2024

Revenues

Library and Archives Grant		\$	-
State Fees for Services			848,216.64
Metro Government			7,857,967.15
Licenses and Taxes:			
Motor Vehicle			
	Licenses and Transfers	21,175,690.73	
	Usage Tax	104,964,444.69	
	Tangible Personal Property Tax	107,073,583.60	
Other			
	Marriage Licenses	166,417.25	
	Affordable Housing Trust	626,232.00	
	Shelter for Spouse Abuse	47,310.00	
	Deed Transfer Tax	5,489,543.83	
	Delinquent Taxes	15,740,560.31	
	Delinquent Taxes (Reimbursed)	19,879.48	255,303,661.89
Fees Collected for Services			
Recordings			
	Deeds, Easements, and Contracts	803,867.00	
	Real Estate Mortgages	1,676,751.00	
	Chattel Mortgages and Financing Statements	1,136,182.00	
	Powers of Attorney	85,203.00	
	Bail Bonds	2,375.00	
	Fee for Library and Archives	111,233.00	
	Tax Liens	569,279.00	
	Extra Pages	109,811.00	
	Assignments	83,538.00	
	All Other Recordings	25,129.00	
	Releases	878,763.00	
	Probate	64,762.00	
	Lien Holder Penalties	5,887.00	
	Corporation and Business	50,760.00	5,603,540.00
Other			
	Candidate Filing Fees	19,882.00	
	Interest Income	90,915.46	
	Legal Records - Clerk Expense	1.96	
	Legal Records - Clerk Expense (Reimbursed)	546,107.00	
x	Notary	325,849.00	
	Phone/Fax	88.00	
	Postage	334,098.29	
	Tracing	20,310.00	
	Photostat	22,730.32	
	Election Center Miscellaneous	1,353.63	
	Motor Vehicle - Miscellaneous	439,922.00	
	Motor Vehicle - Miscellaneous (Reimbursed)	(1,277.52)	
	Motor Vehicle - Miscellaneous (Reimbursed)	325.00	
	MV Returned Check Fees	4,925.66	
	LR Returned Check Fees IN CLERICALS		
	Delinquent Tax Overages Tax Sale	12,514,633.65	
	Miscellaneous (Reimbursed)	8,546.65	14,328,411.10
Total Revenues			283,941,796.78

JEFFERSON COUNTY
BOBBI HOLSCLAW, FORMER COUNTY CLERK
STATEMENT OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
For The Year Ended December 31, 2024
(Continued)

Expenditures			
Payments to State			
Motor Vehicle			
	Licenses and Transfers	14,846,738.06	
	Usage Tax	101,848,670.13	
	Tangible Personal Property Tax	40,307,609.16	
Licenses, Taxes, and Fees			
	Delinquent Tax	1,200,150.03	
	Affordable Housing Trust	626,232.00	
	Legal Process Tax	477,804.26	159,307,203.64
Payments to Metro Government			
	Tangible Personal Property Tax	11,684,636.58	
	Delinquent Tax	2,578,707.80	
	Deed Transfer Tax	5,215,066.66	19,478,411.04
Payments to Other Districts			
	Tangible Personal Property Tax	50,798,394.54	
	Delinquent Tax	7,355,304.74	58,153,699.28
Payments to Sheriff			
			1,244,520.04
Payments to County Attorney			
			2,166,621.60
Payments Tax Sale Refunds			
			12,514,633.65
Operating Expenditures			
Other Charges			
	Bankcard Processing	0.00	
Library and Archives Grant			
		0.00	0.00
Total Expenditures			<u>252,865,089.25</u>
Net revenues			
Payments to State Treasurer			
		<u>Amount</u>	
	75% Operating Fund	15,814,733.01	
	100% Clerical	9,990,396.82	
	25% Metro	5,271,577.70	31,076,707.53
Surplus @ 12/31/2024			<u>\$ 2,730,321.08</u>
75%+100% Revenue		25,805,129.83	252,865,089.25

JEFFERSON COUNTY
BOBBI HOLSCLAW, FORMER COUNTY CLERK
STATEMENT OF RECEIPTS, EXPENDITURES, AND
FUND BALANCES OF THE COUNTY CLERK'S OPERATING FUND
AND COUNTY FUND WITH THE STATE TREASURER - REGULATORY BASIS

For The Year Ended December 31, 2024

	75% Operating Fund	25% County Fund	Totals
Fund Balance - 2024 Carry over Dec 2023	\$ 2,721,808.43		\$ 2,721,808.43
Revenues	\$ 25,805,129.83	\$ 5,271,577.70	\$ 31,076,707.53
Total Funds Available	\$ 28,526,938.26	\$ 5,271,577.70	\$ 33,798,515.96
Louisville/Jefferson County Metro Government		\$ 5,271,577.70	\$ 5,271,577.70
County Clerk's Statutory Maximum	\$ 154,432.77		\$ 154,432.77
County Clerk's Catch up Pay - 2015	\$ -		\$ -
County Clerk's Incentive Pay	\$ 5,152.68		\$ 5,152.68
County Clerk's Expense Allowance	\$ 3,600.00		\$ 3,600.00
Personnel Services-			
Deputies' Salaries	\$ 10,778,984.91		\$ 10,778,984.91
Part-time Salaries			\$ -
Overtime Gross	\$ 18,013.61		\$ 18,013.61
Employee Benefits-			
Employer's Share Social Security/MED	\$ 820,293.03		\$ 820,293.03
Employer's Share Retirement	\$ 2,365,686.27		\$ 2,365,686.27
Employer's Paid Health Insurance	\$ 2,820,940.93		\$ 2,820,940.93
Employer's Paid Employee Assistance Program	\$ 5,670.00		\$ 5,670.00
Workers Compensation Insurance	\$ 86,763.73		\$ 86,763.73
Unemployment Insurance	\$ 5,134.74		\$ 5,134.74
Occupancy-			
Rent	\$ 358,256.67		\$ 358,256.67
Telephone	\$ 376,635.89		\$ 376,635.89
Gas/Electric	\$ 18,020.12		\$ 18,020.12
Sanitation	\$ 3,287.51		\$ 3,287.51
Mileage and Gasoline - Delivery	\$ 16,741.70		\$ 16,741.70
Maintenance and Repairs	\$ 788,199.50		\$ 788,199.50
Services-			
Professional Services	\$ 398,073.11		\$ 398,073.11
Security Services	\$ 141,248.50		\$ 141,248.50
Janitorial Services	\$ 117,391.56		\$ 117,391.56
Temporary Services	\$ -		\$ -
Printing	\$ 881,376.80		\$ 881,376.80
Advertising	\$ 94,614.44		\$ 94,614.44
Election Worker Payments	\$ 2,803,400.00		\$ 2,803,400.00

JEFFERSON COUNTY
BOBBI HOLSCLAW, FORMER COUNTY CLERK
STATEMENT OF RECEIPTS, EXPENDITURES, AND
FUND BALANCES OF THE COUNTY CLERK'S OPERATING FUND
AND COUNTY FUND WITH THE STATE TREASURER - REGULATORY BASIS
For The Year Ended December 31, 2024
(Continued)

Expenditures (Continued)

Supplies-			
Postage and Delivery	\$	796,997.90	\$ 796,997.90
Office Expense	\$	215,708.99	\$ 215,708.99
Parking	\$	166,358.80	\$ 166,358.80
Discretionary Fund			\$ -
Minor Equipment			
Rental Equipment	\$	46,988.88	\$ 46,988.88
Automotive Rental	\$	67,128.44	\$ 67,128.44
Travel and Entertainment-			
Meetings	\$	7,397.24	\$ 7,397.24
Seminars	\$	2,075.00	\$ 2,075.00
Tuition	\$	1,200.00	\$ 1,200.00
Other Operating-			
Insurance and Bonds	\$	119,226.33	\$ 119,226.33
Returned Check Expense	\$	112,036.98	\$ 112,036.98
Notary Bonds	\$	2,232.04	\$ 2,232.04
Membership Dues	\$	18,806.00	\$ 18,806.00
Subscriptions	\$	37,894.65	\$ 37,894.65
Capital Outlay-			
Office Equipment	\$	194,754.43	\$ 194,754.43
Computer Equipment	\$	626,810.93	\$ 626,810.93
Computer Software	\$	21,526.47	\$ 21,526.47
Furniture and Cabinets	\$	7,278.59	\$ 7,278.59
Remodeling and Renovations	\$	290,277.04	\$ 290,277.04
Vehicles	\$	-	\$ -
<hr/>			
Total Allowable Expenditures	\$	25,796,617.18	\$ 5,271,577.70 \$ 31,068,194.88
<hr/>			
Fund Balance - December 31, 2023	\$	2,730,321.08	\$ - \$ 2,730,321.08
<hr/>			
2023	\$	2,721,808.43	
2024	\$	8,512.65	
	\$	2,730,321.08	<hr/> <hr/> -

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

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ALLISON BALL AUDITOR OF PUBLIC ACCOUNTS

Report On Internal Control Over Financial Reporting And
On Compliance And Other Matters Based On An Audit Of The Financial
Statements Performed In Accordance With *Government Auditing Standards*

Independent Auditor's Report

The Honorable Craig Greenberg, Mayor, Louisville Metro Government
The Honorable David Yates, Jefferson County Clerk
Members of the Jefferson County Fiscal Court

We were engaged to audit the financial statements of the former Jefferson County Clerk, for the period ended December 31, 2024, and have issued our report thereon dated February 18, 2026. The former Jefferson County Clerk's financial activity is prepared on a regulatory basis of accounting, which demonstrates compliance with the Commonwealth of Kentucky's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our report disclaims an opinion on the financial statements because we were unable to obtain written management representation.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the former Jefferson County Clerk's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the former Jefferson County Clerk's internal control. Accordingly, we do not express an opinion on the effectiveness of the former Jefferson County Clerk's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Report On Internal Control Over Financial Reporting And
On Compliance And Other Matters Based On An Audit Of The Financial
Statements Performed In Accordance With *Government Auditing Standards*
(Continued)

Report on Compliance And Other Matters

As part of obtaining reasonable assurance about whether the former Jefferson County Clerk's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



Allison Ball
Auditor of Public Accounts
Frankfort, KY

February 18, 2026