

### **Ed Hatchett Biographical Information**

As Kentucky's 44th Auditor of Public Accounts, Ed Hatchett developed a reputation for independence, for asking questions, and for using state-of-the-art technology to protect taxpayers' money. In fact, Hatchett was an innovator in public protection: in 1991 he became one of three banking commissioners in Kentucky history to be appointed by two governors; and in 1992 the John F. Kennedy School at Harvard University honored his introduction of expert system technology in assuring bank soundness.

Hatchett was the first Kentucky Auditor of Public Accounts to review the performance of the state's \$20+ billion in public retirement plans. In 1998 he became the first Auditor in the state's history to issue a qualified opinion on the Commonwealth's annual financial statements. Hatchett had initiated performance audits that have found \$31 million in savings in such areas as tax collection, Medicaid, state investments, school districts, and public universities.

In his audits of government agencies and public education, Auditor Hatchett had centered on sound business practices, and demanded effective cash, funding, and investment management.

He had referred over seventy-five audits to law enforcement agencies for investigation or prosecution.

By equipping his auditors with the latest computers and software, by subjecting them to rigorous training, by emphasizing teamwork, and by measuring and rewarding performance, Hatchett has improved both efficiency and effectiveness.

With no opponent in his campaign for reelection, Hatchett became the first Kentucky Auditor of Public Accounts in over one hundred years to serve two consecutive terms, thus guaranteeing the continuation of the programs and improvements he has put into place.

A native of Barren County, Ed Hatchett is a graduate of Centre College. He received his law degree from the University of Louisville School of Law. He was a finance lawyer and trust and investments manager in Glasgow before becoming banking commissioner. He and his wife, Dr. Judith Hatchett, Chair of the Arts and Humanities Program at Midway College, live in Frankfort. They have two daughters in college and a son at home.